

# Advanced and Indirect Mitigation (AIM) Platform

Governing Committee Meeting Minutes | March 25, 2025

An initiative jointly developed by:



**Gold Standard**<sup>®</sup>

The Advanced and Indirect Mitigation (AIM) Governing Committee  
March 25, 2025 | 10:00AM – 12:00 AM US Eastern Time | Meeting #21

**Attendees (via Teams):**

Governing Committee Members:

- Alexia Kelly (High Tide Foundation)
- Charles Hernick (Amazon)
- Cynthia Cummis (Deloitte)
- Derik Broekhoff (SEI)
- Devon Lake (Meta)
- Elena Schmidt (RSB)
- Lisa Spetz (H&M)
- Peter Skovly (Maersk)
- Kelley Kizzier (Bezos Earth Fund)
- Kai Nino Streicher (SustainCert)
- Jordan Faires (EDF)

Observers:

- Thomas Kock Blank (RMI)

Secretariat:

- Verena Radulovic (C2ES)
- Owen Hewlett (Gold Standard)
- Kim Carnahan (GMA)
- Sam Pearl-Schwartz (GMA)
- Holly Lahd (GMA)
- Stacey McCluskey (GMA)
- Dan Smith (GMA)

## **Discussion Topics:**

### Recap of last Governing Committee Meeting

1. Sam Pearl Schwartz welcomed the Governing Committee to the meeting. Sam provided an overview of the meeting agenda.
2. Sam Pearl Schwartz reviewed what was discussed at the February 26<sup>th</sup> Governing Committee meeting. Noted that the February meeting reviewed updates to the Association Test pilot, an overview of the IO subgroup, and an outline of the Accounting and Reporting standard and guidance development process.

### Review of Revised Governance Documents

1. Sam Pearl Schwartz provided a high-level overview of changes to the governance documents. Sam noted that revisions included updated language on the AIM Platform legal structure, Governing Committee composition, non-voting replacements, voting by proxy, and meeting organization and rules.
2. Sam Pearl Schwartz opened the floor for discussion
  - a. One Governing Committee member requested a more balanced representation of the Governing Committee to include representatives of the Global South in the future.
    - i. One Governing Committee member voiced agreement and requested more regional diversity as well.
  - b. Holly Lahd noted that the AIM Platform Secretariat is open to recommendation for new Governing Committee members to fill the remaining spots, as it is ultimately the Governing Committee's responsibility to approve new members.

### VOTE: Governance Documents

1. Sam Pearl Schwartz raised a motion to adopt the draft AIM Platform Governance Structure document as the new governance document for the AIM Platform
  - a. One Governing Committee member seconded the motion.
2. The Secretariat recorded all votes. It is noted that 9 Governing Committee members approved during the call, 0 Governing Committee members voted against, and 0 Governing Committee members abstained
  - a. The Secretariat noted that three Governing Committee members submitted their vote for the revised AIM Platform Governance Structure via email. All

three Governing Committee members approved the revised AIM Platform Governance Structure. With 12 votes in approval, the motion was adopted.

3. Sam Pearl Schwartz raised a motion to adopt the draft Governing Committee Terms of Reference document as the new Terms of Reference for the AIM Platform Governing Committee
  - a. One Governing Committee member seconded the motion.
4. The Secretariat recorded all votes. It is noted that 9 Governing Committee members approved during the call, 0 Governing Committee members voted against, and 0 Governing Committee members abstained.
  - a. The Secretariat noted that three Governing Committee members submitted their vote for the revised Governing Committee Terms of Reference via email. All three Governing Committee members approved the revised Governing Committee Terms of Reference. With 12 votes in approval, the motion was adopted.

#### Proposals for New GC Members

1. Sam Pearl Schwartz thanked the Governing Committee members who are transitioning off the Governing Committee for their time and work.
2. Sam Pearl Schwartz introduced the slate of Governing Committee candidates up for vote. Noted that the three candidates are Silvana Paniagua, Kerry Constabile, and Andrew Chen.
3. Sam Pearl Schwartz opened the floor for discussion on the proposed Governing Committee members.
  - a. One Governing Committee member asked how these candidates align with the recently approved governance documents that required no group have a supermajority.
    - i. Sam Pearl Schwartz noted that these new Governing Committee members align with the newly approved governance documents.
  - b. One Governing Committee member asked what the process was to identify new candidates.
    - i. Sam Pearl Schwartz noted that the Secretariat was looking to fill identified gaps in expertise based on who was rolling off the Governing Committee.

### VOTE: Proposed GC Members

1. Sam Pearl Schwartz raised a motion to appoint Silvana Paniagua, Kerry Constabile, and Andrew Chen to the Governing Committee to a two-year term
  - a. One Governing Committee member seconded the motion.
2. The Secretariat recorded all votes. It is noted that 9 Governing Committee members approved during the call, 0 Governing Committee members voted against, and 0 Governing Committee members abstained.
  - b. The Secretariat noted that two Governing Committee members provided their vote for new Governing Committee members via email. One Governing Committee member approved the slate of candidates. One Governing Committee member voted to approve Kerry Constabile and Andrew Chen and abstained from voting on Silvana Paniagua. With 12 (11 in the case of Silvana Paniagua) votes in approval, the motion was adopted.
3. Note: Two Governing Committee members joined the call after the votes were made. Their votes were made via email.

### AIM and Other Initiative Updates

1. Sam Pearl Schwartz reminded the Governing Committee members that the Association Test stakeholder comment period is open until April 15, 2025.
2. Kim Carnahan provided an initial readout of the draft SBTi Corporate Net-Zero Standard. Kim shared that the AIM Platform Secretariat believes it is a strong step in a positive direction, although there are significant additional details that need to be worked out.
  - a. A discussion was had among Governing Committee members on their perspective of the SBTi Corporate Net-Zero Standard.
3. Kim Carnahan provided an overview of how the GHGP Actions and Market Instruments (AMI) Technical Working Group has been considering how AMIs can be accounted for and reported in a GHG Inventory/Report, and how the AIM Platform's work is feeding into the Technical Working Group.

### Review: Accounting and Reporting

1. Kim Carnahan outlined a potential flow chart that companies can follow to determine the choice of accounting method for their intervention.
2. Dan Smith provided a review of the substitution approach and outlined the challenges with the substitution approach. Dan noted that one potential solution

would be to require matching but also noted the impracticality of requiring this in certain circumstances.

3. Dan Smith provided an overview of the Enhanced Substitution approach and how it may be a more accurate representation of the benefit of reporting EACs in certain circumstances.
  - a. A discussion was had among Governing Committee members on the importance of accounting approaches. Topics included how companies should report negative emissions, the Subtraction approach outline by VCI and Verra, and how accounting methods impact opportunities to accelerate action and impact.

#### Next Meeting Agenda

1. Holly Lahd provided an overview of the next meeting agenda. She noted that the new Governing Committee members that were approved will be invited to the next meeting.
2. Holly Lahd provided a quick overview of one of the topics for the next meeting which is issues pilot participants have raised with Criterion 2. Holly noted that conforming with Criterion 2 works well when a component and intervention match in units and emission factor coverage. However, conformance is difficult or impossible when 1) quantifying subcomponents with EEIO data, 2) the intervention isn't measured in the same units as the matched component/subcomponent, 3) there are multiple interventions in a component/subcomponent lifecycle that are not all captured in one EAC, and 4) matching components with an intervention that address only one part of the component's life cycle.

**Meeting concluded at approximately 11:45AM US Eastern Time.**